

Registration Number : _____ (For Abbey Use)

Peace Abbey LOAN AGREEMENT

THIS LOAN AGREEMENT (hereinafter referred to as "Agreement") is made and entered into on this _____ day of _____ 200____, by and between The Peace Abbey/Life Experience School, **Inc.**, (a Massachusetts Educational Corporation) with its principal location in Sherborn, Massachusetts, (aka "**Debtor**") and

Name:
PRINT FULL NAME

Town of: _____ **State of:** _____ **(aka "Lender")**

RECITALS:

A. WHEREAS, DEBTOR is engaged in the activity of promoting peace, social justice, nonviolence & conflict resolution, and,

B. WHEREAS, DEBTOR desires to obtain interest-free loans from individuals and organizations that support the work of the Peace Abbey in an effort to eliminate the costs incurred in servicing its debt, while at the same time fostering a sense of community and shared responsibility for maintaining and operating a center for peace, and

C. WHEREAS, LENDER desires to assist the Peace Abbey in its mission of peace and nonviolent conflict resolution through its programs and projects by loaning \$1,000.00, (one thousand dollars) interest-free to the Peace Abbey,

NOW, THEREFORE, in consideration of the mutual promises and covenants herein contained, the parties hereby agree as follows:

- 1. Loan.** Lender hereby lends to Debtor, receipt of which is hereby acknowledged, the sum of \$ _____ payable to Debtor by check with or prior to the execution of this Agreement.
- 2. Grant of Lien.** Debtor hereby grants to Lender a continuing lien against the property at 2 and 4 North Main Street, Sherborn, MA, until full payment of the above amount is repaid, without interest.
- 3. Repayment.** Request for repayment must be in writing to the below Debtor's address.
- 4. Installments.** Payable in one installment, on or before ten business days following receipt of written request for repayment.

All mailings:

If to Lender, to: (PRINT CLEARLY, THANK YOU)

Name:

Address:

City/Town/Zip:

PHONE: _____

EMAIL: _____ @ _____

If to Debtor, to:

LEWIS RANDA, Director
THE PEACE ABBEY
SHERBORN, MA 01770

IN WITNESS WHEREOF, Debtor and Lender have executed this Loan Agreement effective as of the date first above written.

DEBTOR:

The Peace Abbey

By
[signature]

LENDER:

By
[signature]